

REDUCE YOUR AZ STATE INCOME TAX AND HELP SUPPORT DISCOVERY GARDENS PRESCHOOL!

Who: Anyone can donate (Please note- if you owe Arizona state income tax this is a dollar for dollar tax credit, meaning that your donation amount will be deducted from your AZ state tax liability.)

What: Donate up to a maximum of \$841 for filing jointly and \$421 for filing individually.

When: You must donate by Apr 15, 2024 to claim the tax credit on your 2023 taxes.

Where: Go to the Lions Club website: <http://www.lionstaxcredit.org> and click donate under Discovery Gardens Preschool, and it will walk you through the process.

Why: We are not eligible to receive money from the K-12 Arizona Tax Credit. These donations through the Lions Club Charity Tax Credit allow us to provide scholarships to help families that are not able to afford early childhood education.

WHY IS THIS SO COOL?

If you owe AZ state income tax you are going to pay the state anyway. Wouldn't it be nice to know that you have some control in telling them where your tax dollars go and be able to help families in our community? You can also take this AZ Qualified Charity Tax Credit in addition to tax credits for school districts or charter schools. Such great news!

ILLUSTRATION OF HOW THIS WORKS:

- A family owes \$1000 in AZ state income tax and files jointly.
- The family decides to donate the maximum amount of \$841 to Discovery Gardens through the Lions Club Qualified Charity Tax Credit.
- The family goes to the Lions Club website and donates.
- With the dollar for dollar tax credit now they owe the state of AZ \$159 (\$1000-\$841 donation) because their donation amount lowered their AZ tax liability dollar for dollar.
- This family didn't spend more than \$1000, they just got to direct their tax dollars and help their community.

"Our family has donated to Discovery Gardens through the Lions Club Tax Credit for a few years. It is so quick and easy to do through their website. We need to pay our taxes anyway, and we feel great knowing that we can direct where part of our tax dollars go. We believe in the value and importance of early childhood education, and it makes us happy knowing that we can help local children in our community attend preschool." -Dana Blome, parent of a Discovery Gardens student

